

Policy Change for Combined Lots Effective July 1st, 2017

In a special meeting conducted on June 13, 2017 the Lockwood Folly Board of Directors voted to change the policy for assessments on lot combinations executed after July 1st, 2017. Any lots combined after July 1st, 2017 will not be exempt from annual and special assessments. Property owners who combine an adjacent lot with their primary developed or undeveloped lot will continue to be billed for the combined lot at the vacant lot annual assessment rate plus any special assessment(s) passed by the LFPOA board.

Any property owner wishing to execute a lot combination must obtain POA Board approval, per Article X, Section 16 of the Lockwood Folly MDC.

The Combined Lot Policy in effect prior to July 1st, 2017 stating the landscaping requirements for POA Board approval is hereby rescinded. Each lot combination request will be evaluated, and approval granted or withheld, on its individual merits.

Assessment waivers granted on combined properties re-deeded prior to July 1st, 2017 will be grandfathered in perpetuity.