

Lockwood Folly Property Owners Association
Balance Sheet
As of July 31, 2026

	Jul 31, 26
ASSETS	
Current Assets	
Checking/Savings	
First Bank	
First Bank Checking	13,595
First Bank - Other	2
Total First Bank	13,597
South State Bank	
South State Asset Replacement	409,593
South State Operating Reserve	1,658,337
South State Operating-Checking	78,112
Total South State Bank	2,146,042
Total Checking/Savings	2,159,640
Accounts Receivable	
Accounts Receivable	294,025
Total Accounts Receivable	294,025
Other Current Assets	
Prepaid Expen., Legal Retainer	5,000
Undeposited Funds	1,339
Water Deposits	50
Total Other Current Assets	6,389
Total Current Assets	2,460,053
Fixed Assets	
CLUBHOUSE BUILDING (#19)	
Clubhouse Building	1,643,142
Parking Lot	199,426
Septic System	217,072
CLUBHOUSE BUILDING (#19) - Other	696,854
Total CLUBHOUSE BUILDING (#19)	2,756,494
POOL, PARK & TENNIS	
Pool & Pool Deck	438,868
Pool Fence	13,073
Tennis Courts	49,931
POOL, PARK & TENNIS - Other	2,348
Total POOL, PARK & TENNIS	504,221
FURNITURE & FIXTURES	
Furniture and Equipment	174,476
Total FURNITURE & FIXTURES	174,476
EQUIPMENT	
Fitness Center Equipment	33,584

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Kitchen Equipment	183,098
Total EQUIPMENT	216,681
GROUPS IMPROVEMENTS	
Security Gate Maintenance Area	31,057
Drainage Easment	34,830
Ponds	14,050
Bulkhead	206,715
Maintenance Building	11,750
Wells	12,263
Well Near #18 pond	2,200
Pond Pumps	10,768
Security Gate	60,249
Gate Security Cameras	38,401
Total GROUPS IMPROVEMENTS	422,283
ROADS	
Roads & Paving	1,238,782
Total ROADS	1,238,782
DOCKS & BOATING	
Floating Dock	68,000
Boat Ramp	29,509
Fishing Dock	14,570
Boat Storage Area	8,220
Total DOCKS & BOATING	120,299
CONSTRUCTION IN PROGRESS	329,948
Accumulated Depreciation	(2,338,888)
Total Fixed Assets	3,424,296
Other Assets	
Land (Common Areas)	749,777
Total Other Assets	749,777
TOTAL ASSETS	6,634,126
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,700
Total Accounts Payable	11,700
Other Current Liabilities	
Contract Liabilities	481,208
Contractor Retainers	8,745
Total Other Current Liabilities	489,953

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Total Current Liabilities	501,652
Long Term Liabilities	
SSB LOAN	2,055,999
RESERVATION DEPOSITS.	
DEPOSITS For RIVER ROOM	14,269
DEPOSITS For POOL HOUSE	1,002
DEPOSIT for CEREMONY SITE	(100)
RESERVATION DEPOSITS. - Other	500
Total RESERVATION DEPOSITS.	15,671
Contractors Bond	41,500
Project Completion Deposits	24,100
Boat Yard Key Deposit	2,000
Lot Maintenance Liability	42,838
Total Long Term Liabilities	2,182,108
Total Liabilities	2,683,760
Equity	
Transfers to Contract Reserves	(169,832)
Prior Period Adjustment	52,226
RE - All Assets Less All Liab.	3,611,206
Net Income	456,765
Total Equity	3,950,366
TOTAL LIABILITIES & EQUITY	6,634,126