Lockwood Folly Property Owners Association
Profit & Loss Budget Performance
July 2026

	Jul 26	Budget	Jul 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
DUES					
Dues, House Property Owners	343,568	338,352	343,568	338,352	680,191
Dues, Lot Property Owners	134,070	138,028	134,070	138,028	276,056
Dues, LFCCI	0	0	0	0	0
Total DUES	477,638	476,380	477,638	476,380	956,247
RENTAL INCOME					
Restaurant Lease	2,334	2,334	2,334	2,334	28,012
Pro Shop Lease	1,347	1,347	1,347	1,347	16,161
River Room Rents	0	2,000	0	2,000	24,000
Cleaning Fee - River Room	0	475	0	475	5,700
Pool House Rents	0	0	0	0	2,000
Total RENTAL INCOME	3,681	6,156	3,681	6,156	75,873
INCOME FROM FEES					
Special Event Fees	1,580	1,500	1,580	1,500	10,000
Boat Storage Fees	11,970	11,900	11,970	11,900	11,900
Impact Fee	4,000	4,000	4,000	4,000	20,000
Advertising Fees	360	1,000	360	1,000	4,000
Late Fees	1,385	417	1,385	417	5,000
Total INCOME FROM FEES	19,295	18,817	19,295	18,817	50,900
OTHER OPERATING INCOME					
Interest Income	5,420	1,667	5,420	1,667	20,000
Proximity Cards & Fobs	60	38	60	38	500
Mailboxes	1,522	250	1,522	250	3,000
Misc. Income	0	0	0	0	500
Total OTHER OPERATING INCOME	7,002	1,955	7,002	1,955	24,000
Legal Exp Billed to Owners	0	625	0	625	7,500
Total Income	507,617	503,932	507,617	503,932	1,114,520
Gross Profit	507,617	503,932	507,617	503,932	1,114,520
Expense					
ADMINISTRATIVE					
Virtual Meeting System	0	0	0	0	2,500
Computer Software	1,594	1,500	1,594	1,500	2,500
IT Services	0	0	0	0	1,500
Merchant Services Fees	7	10	7	10	125
Administrative Assistant	4,571	4,500	4,571	4,500	39,900
Bad Debts	0	0	0	0	45,000
Accounting Service	0	0	0	0	2,500

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Insurance Expense	0	0	0	0	88,000
Legal & Professional Services					
General Services	425		425		
Legal & Professional Services - Other	0	500	0	500	40,000
Total Legal & Professional Services	425	500	425	500	40,000
Tax - Property	0	0	0	0	2,500
Bank Charges	93	94	93	94	1,150
Office Supplies	237	0	237	0	800
Printing	0	200	0	200	800
Postage	172	200	172	200	1,000
Mailbox Expense & Materials	150	0	150	0	3,000
Miscellaneous Expense	0	0	0	0	2,500
Total ADMINISTRATIVE	7,248	7,004	7,248	7,004	233,775
GROUNDS					
Irrigation Supplies	0	0	0	0	2,500
Storm & Hurricane Recovery	0	0	0	0	0
Grounds Maintenance	13,412	14,167	13,412	14,167	170,000
Vegetation Removal	0	0	0	0	40,000
Grounds Supplies	1,473	1,500	1,473	1,500	19,000
Pond Maintenance	362	358	362	358	4,300
Storm Water & Swales	0	0	0	0	10,000
Tree Maintenance & Removal	278	300	278	300	5,000
Tree Canopy Maintenance	0	0	0	0	0
Beautification	0	0	0	0	3,500
Road Repairs	0	0	0	0	5,000
Total GROUNDS	15,525	16,325	15,525	16,325	259,300
POOL-TENNIS-PARK-BB					
Service Maintenance	500	625	500	625	7,500
Chemistry & Additional labor	1,898	1,833	1,898	1,833	22,000
Pool Repairs	229	790	229	790	9,500
Pool Furnishings	0	0	0	0	2,000
Park & Gazebo M & R	0	0	0	0	4,000
Total POOL-TENNIS-PARK-BB	2,628	3,248	2,628	3,248	45,000
CLUBHOUSE-FITNESS					
AED Maintenance	49	78	49	78	930
River Room & PH Cleaning Events	0	0	0	0	3,000
Event Coordinator	0	0	0	0	2,400
Clubhouse Janitorial	2,271	2,500	2,271	2,500	30,000
Clubhouse Special Cleaning	0	0	0	0	1,000
Clubhouse HVAC	0	0	0	0	12,600
Clubhouse Supplies (Net)	78	100	78	100	2,000
Clubhouse Other	0	0	0	0	1,600

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Fitness M & R	105	105	105	105	3,000
Clubhouse & Poolhouse M & R	801	800	801	800	10,000
Elevator M & R	0	0	0	0	4,500
Appliances M & R	0	0	0	0	2,000
Pressure Washing / Window & Gut	0	0	0	0	3,000
Pest Control	0	0	0	0	4,020
Marketing	0	0	0	0	1,000
UTILITIES					
Streaming Service	151	133	151	133	1,600
Electricity (Net)	5,262	3,750	5,262	3,750	45,000
Internet	164	200	164	200	2,400
Telephone	276	125	276	125	1,500
Water	825	1,167	825	1,167	14,000
Septic (Net)	100	0	100	0	3,000
Fire Alarm M & R & Monitoring	631	0	631	0	7,400
Total UTILITIES	7,408	5,375	7,408	5,375	74,900
Total CLUBHOUSE-FITNESS	10,712	8,957	10,712	8,957	155,950
LOCKWOOD LINES & SOCIAL					
Newsletter	0	0	0	0	12,000
Special Events and Parties	5,485	5,500	5,485	5,500	22,000
Website & Marketing	0	0	0	0	2,500
Total LOCKWOOD LINES & SOCIAL	5,485	5,500	5,485	5,500	36,500
BOATING & FISHING					
Additional Trash Bin	605	618	605	618	7,417
RV/Boat Storage	0	0	0	0	1,500
Boat Ramp	0	0	0	0	1,000
Total BOATING & FISHING	605	618	605	618	9,917
SECURITY					
Camera System Maint Contract	285	438	285	438	5,250
Guard House Security Phone	34	43	34	43	510
Security & Gate Repair	2,306	2,300	2,306	2,300	6,825
Total SECURITY	2,625	2,780	2,625	2,780	12,585
INTEREST - MORTGAGE	6,024	6,364	6,024	6,364	76,368
Total Expense	50,851	50,797	50,851	50,797	829,395
Net Ordinary Income	456,765	453,135	456,765	453,135	285,125
Net Income	**456,765**	**453,135**	**456,765**	**453,135**	**285,125**