

Lockwood Folly Property Owners Association Profit & Loss Budget Performance

June 2026

	Jun 26	Budget	Jul '25 - Jun 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
DUES					
Dues, House Property Owners	0	0	645,642	637,199	637,199
Dues, Lot Property Owners	0	0	271,728	279,194	279,194
Dues, LFCCI	0	0	0	0	0
Total DUES	0	0	917,370	916,393	916,393
RENTAL INCOME					
Restaurant Lease	2,334	2,270	27,222	26,833	26,833
Pro Shop Lease	1,347	1,310	15,708	15,481	15,481
River Room Rents					
Security Deposit	0		300		
River Room Rents - Other	100	4,000	9,150	24,000	24,000
Total River Room Rents	100	4,000	9,450	24,000	24,000
Cleaning Fee - River Room	150	475	2,450	5,700	5,700
Pool House Rents	0	2,000	0	2,000	2,000
Total RENTAL INCOME	3,931	10,055	54,830	74,014	74,014
INCOME FROM FEES					
Special Event Fees	1,145	0	13,345	10,000	10,000
Boat Storage Fees	0	0	12,106	11,900	11,900
Impact Fee	0	4,000	36,000	24,000	24,000
Advertising Fees	0	337	2,800	4,000	4,000
Late Fees	1,280	417	20,560	5,000	5,000
INCOME FROM FEES - Other	240		240		
Total INCOME FROM FEES	2,665	4,754	85,051	54,900	54,900
OTHER OPERATING INCOME					
Interest Income	5,556	1,667	70,632	20,000	20,000
Proximity Cards & Fobs	80	25	330	300	300
Mailboxes	625	467	6,250	5,600	5,600
Misc. Income					
Insurance Proceeds for PH	0		49,340		
Misc. Income - Other	0	0	11,449	500	500
Total Misc. Income	0	0	60,789	500	500
Total OTHER OPERATING INCOME	6,261	2,158	138,002	26,400	26,400
Legal Exp Billed to Owners	388	625	17,218	7,500	7,500
Total Income	13,245	17,592	1,212,470	1,079,207	1,079,207
Gross Profit	13,245	17,592	1,212,470	1,079,207	1,079,207

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Expense					
Reconciliation Discrepancies	0		1		
ADMINISTRATIVE					
Virtual Meeting System	0	0	0	2,500	2,500
Tax-1099 BWH Costs	0		(8,615)		
Computer Software	84	0	3,024	2,500	2,500
IT Services	0	0	1,707	1,500	1,500
Merchant Services Fees	5	10	53	125	125
Administrative Assistant	3,045	3,229	35,600	38,750	38,750
Bad Debts	35,000	42,500	37,510	45,000	45,000
Accounting Service	0		5,344	2,500	2,500
Insurance Expense	(279)	0	81,033	80,000	80,000
Legal & Professional Services					
Billable to Owner	388		17,840		
General Services	1,003		20,143		
Legal & Professional Services - Other	0	3,333	0	40,000	40,000
Total Legal & Professional Services	1,390	3,333	37,982	40,000	40,000
Tax - Property	0		2,267	2,500	2,500
Bank Charges	75	75	1,389	900	900
Office Supplies	59	900	1,160	3,000	3,000
Printing	0	800	827	800	800
Postage	0	200	1,050	1,000	1,000
Mailbox Expense & Materials	0	300	9,314	6,500	6,500
Miscellaneous Expense	500	0	3,854	2,500	2,500
Total ADMINISTRATIVE	39,879	51,348	213,500	230,075	230,075
GROUNDS					
Irrigation Supplies	648	125	2,950	2,500	2,500
Storm & Hurricane Recovery	0	30,000	0	30,000	30,000
Grounds Maintenance	13,412	13,750	162,140	165,000	165,000
Vegetation Removal	6,705	8,200	34,220	36,000	36,000
Grounds Supplies	2,700	5,000	16,420	19,000	19,000
Pond Maintenance	709	333	4,194	4,000	4,000
Storm Water & Swales	0	1,550	14,861	15,000	15,000
Tree Maintenance & Removal	2,650	3,200	4,450	5,000	5,000
Tree Canopy Maintenance	0	1,500	8,700	10,000	10,000
Beautification	203	0	4,010	3,500	3,500
Road Repairs	45	1,925	3,128	5,000	5,000
Total GROUNDS	27,072	65,583	255,074	295,000	295,000
POOL-TENNIS-PARK-BB					
Service Maintenance	500	1,500	5,400	7,000	7,000
Chemistry & Additional labor	2,199	3,000	16,997	20,000	20,000
Pool Repairs	1,070	3,750	6,335	9,000	9,000
Pool Furnishings	32	2,000	1,429	2,000	2,000

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Park & Gazebo M & R	0	3,950	81	4,000	4,000
Tennis Repairs	0		36		
Total POOL-TENNIS-PARK-BB	3,801	14,200	30,278	42,000	42,000
CLUBHOUSE-FITNESS					
AED Maintenance	49	188	292	750	750
River Room & PH Cleaning Events	215	1,200	3,160	4,000	4,000
Event Coordinator	0	2,700	300	3,000	3,000
Clubhouse Janitorial	1,800	4,500	22,782	32,000	32,000
Clubhouse Special Cleaning	40	350	1,165	1,500	1,500
Clubhouse HVAC	(4,147)	0	8,206	5,600	5,600
Clubhouse Supplies (Net)	0	2,250	620	3,000	3,000
Clubhouse Other	0	2,000	0	2,000	2,000
Fitness M & R	105	400	1,315	3,000	3,000
Clubhouse & Poolhouse M & R	400	2,525	9,687	12,000	12,000
Elevator M & R	0	0	8,409	4,000	4,000
Appliances M & R	0	0	7,148	4,000	4,000
Pressure Washing / Window & Gut	0	0	2,981	3,000	3,000
Pest Control	0	2,100	1,005	3,100	3,100
Marketing	0	1,000	0	1,000	1,000
UTILITIES					
Streaming Service	151	117	1,759	1,400	1,400
Electricity (Net)	4,584	3,750	49,565	45,000	45,000
Internet	164	200	1,968	2,400	2,400
Telephone	55	166	1,365	2,000	2,000
Water	552	1,167	13,557	14,000	14,000
Septic (Net)	813	3,425	2,600	4,000	4,000
Fire Alarm M & R & Monitoring	0	1,750	3,846	2,500	2,500
Total UTILITIES	6,319	10,574	74,660	71,300	71,300
Total CLUBHOUSE-FITNESS	4,781	29,787	141,730	153,250	153,250
LOCKWOOD LINES & SOCIAL					
Newsletter	0	0	10,921	10,000	10,000
Special Events and Parties	0	2,550	19,747	21,000	21,000
Website & Marketing	0	850	1,650	2,500	2,500
Total LOCKWOOD LINES & SOCIAL	0	3,400	32,318	33,500	33,500
BOATING & FISHING					
Additional Trash Bin	605	606	8,680	7,272	7,272
RV/Boat Storage	0	1,475	102	1,500	1,500
Boat Ramp	0	950	3,276	1,000	1,000
Total BOATING & FISHING	605	3,031	12,057	9,772	9,772
SECURITY					
Camera System Maint Contract	284	417	3,412	5,000	5,000

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Accrual Basis

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Guard House Security Phone	34	42	408	500	500
Security & Gate Repair	790	3,600	3,611	6,500	6,500
Total SECURITY	1,108	4,058	7,432	12,000	12,000
INTEREST - MORTGAGE	6,252	6,700	75,418	80,397	80,397
Total Expense	83,498	178,107	767,807	855,994	855,994
Net Ordinary Income	(70,253)	(160,515)	444,663	223,213	223,213
Net Income	(70,253)	(160,515)	444,663	223,213	223,213