

Lockwood Folly Property Owners Association
Profit & Loss Budget Performance
August 2026

	Aug 26	Budget	Jul - Aug 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
DUES					
Dues, House Property Owners	0	0	343,568	338,352	680,191
Dues, Lot Property Owners	0	0	134,070	138,028	276,056
Dues, LFCCI	0	0	0	0	0
Total DUES	0	0	477,638	476,380	956,247
RENTAL INCOME					
Restaurant Lease	2,334	2,334	4,668	4,669	28,012
Pro Shop Lease	1,347	1,347	2,694	2,694	16,161
River Room Rents	250	2,000	250	4,000	24,000
Cleaning Fee - River Room	0	475	0	950	5,700
Pool House Rents	0	0	0	0	2,000
Total RENTAL INCOME	3,931	6,156	7,612	12,312	75,873
INCOME FROM FEES					
Special Event Fees	0	0	1,580	1,500	10,000
Boat Storage Fees	0	0	11,970	11,900	11,900
Impact Fee	0	0	4,000	4,000	20,000
Advertising Fees	60	0	420	1,000	4,000
Late Fees	1,151	417	2,536	833	5,000
Total INCOME FROM FEES	1,211	417	20,506	19,233	50,900
OTHER OPERATING INCOME					
Interest Income	5,901	1,667	11,321	3,333	20,000
Proximity Cards & Fobs	0	42	60	80	500
Mailboxes	300	250	1,822	500	3,000
Misc. Income	0	0	0	0	500
Total OTHER OPERATING INCOME	6,201	1,959	13,203	3,913	24,000
Legal Exp Billed to Owners	0	625	0	1,250	7,500
Total Income	11,343	9,156	518,959	513,088	1,114,520
Gross Profit	11,343	9,156	518,959	513,088	1,114,520
Expense					
ADMINISTRATIVE					
Virtual Meeting System	0	0	0	0	2,500
Computer Software	84	100	1,678	1,600	2,500
IT Services	0	0	0	0	1,500
Merchant Services Fees	11	10	18	21	125
Administrative Assistant	3,205	3,050	7,776	7,550	39,900
Bad Debts	0	0	0	0	45,000
Accounting Service	0	0	0	0	2,500

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Insurance Expense	0	0	0	0	88,000
Legal & Professional Services					
General Services	0		425		
Legal & Professional Services - Other	0	3,000	0	3,500	40,000
Total Legal & Professional Services	0	3,000	425	3,500	40,000
Tax - Property	2,900	2,500	2,900	2,500	2,500
Bank Charges	325	96	418	190	1,150
Office Supplies	0	0	237	0	800
Printing	66	0	66	200	800
Postage	150	200	322	400	1,000
Mailbox Expense & Materials	3,000	3,000	3,150	3,000	3,000
Miscellaneous Expense	0	0	0	0	2,500
Total ADMINISTRATIVE	9,742	11,956	16,990	18,961	233,775
GROUNDS					
Irrigation Supplies	0	0	0	0	2,500
Storm & Hurricane Recovery	0	0	0	0	0
Grounds Maintenance	17,755	14,167	31,167	28,333	170,000
Vegetation Removal	0	0	0	0	40,000
Grounds Supplies	120	120	1,593	1,620	19,000
Pond Maintenance	355	358	716	717	4,300
Storm Water & Swales	3,350	3,300	3,350	3,300	10,000
Tree Maintenance & Removal	189	200	467	500	5,000
Tree Canopy Maintenance	0	0	0	0	0
Beautification	0	0	0	0	3,500
Road Repairs	87	100	87	100	5,000
Total GROUNDS	21,855	18,245	37,380	34,570	259,300
POOL-TENNIS-PARK-BB					
Service Maintenance	500	625	1,000	1,250	7,500
Chemistry & Additional labor	2,477	1,833	4,375	3,667	22,000
Pool Repairs	475	790	704	1,580	9,500
Pool Furnishings	0	0	0	0	2,000
Park & Gazebo M & R	0	0	0	0	4,000
Total POOL-TENNIS-PARK-BB	3,452	3,248	6,080	6,497	45,000
CLUBHOUSE-FITNESS					
AED Maintenance	49	78	97	155	930
River Room & PH Cleaning Events	390	400	390	400	3,100
Event Coordinator	0	0	0	0	2,400
Clubhouse Janitorial	2,196	2,500	4,467	5,000	30,000
Clubhouse Special Cleaning	0	0	0	0	1,000
Clubhouse HVAC	0	0	0	0	12,600
Clubhouse Supplies (Net)	98	100	176	200	2,000
Clubhouse Other	0	0	0	0	1,600

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Fitness M & R	105	105	210	210	3,000
Clubhouse & Poolhouse M & R	89	100	891	900	10,000
Elevator M & R	0	0	0	0	4,500
Appliances M & R	0	0	0	0	2,000
Pressure Washing / Window & Gut	0	0	0	0	3,000
Pest Control	0	0	0	0	4,020
Marketing	0	0	0	0	1,000
UTILITIES					
Streaming Service	164	133	315	267	1,600
Electricity (Net)	4,906	3,750	10,167	7,500	45,000
Internet	164	200	328	400	2,400
Telephone	71	125	347	250	1,500
Water	325	1,167	1,150	2,333	14,000
Septic (Net)	0	0	100	0	3,000
Fire Alarm M & R & Monitoring	990	1,000	1,621	1,000	7,400
Total UTILITIES	6,620	6,375	14,028	11,750	74,900
Total CLUBHOUSE-FITNESS	9,546	9,658	20,259	18,615	156,050
LOCKWOOD LINES & SOCIAL					
Newsletter	2,962	3,000	2,962	3,000	12,000
Special Events and Parties	0	0	5,485	5,500	22,000
Website & Marketing	1,904	2,000	1,904	2,000	2,500
Total LOCKWOOD LINES & SOCIAL	4,866	5,000	10,351	10,500	36,500
BOATING & FISHING					
Additional Trash Bin	905	618	1,509	1,236	7,417
RV/Boat Storage	0	0	0	0	1,500
Boat Ramp	0	0	0	0	1,000
Total BOATING & FISHING	905	618	1,509	1,236	9,917
SECURITY					
Camera System Maint Contract	285	438	570	875	5,250
Guard House Security Phone	34	43	68	85	510
Security & Gate Repair	1,154	1,150	3,460	3,450	6,825
Total SECURITY	1,473	1,630	4,098	4,410	12,585
INTEREST - MORTGAGE	6,197	6,364	12,221	12,728	76,368
Total Expense	58,037	56,719	108,888	107,516	829,495
Net Ordinary Income	(46,694)	(47,563)	410,071	405,572	285,025
Net Income	(46,694)	(47,563)	410,071	405,572	285,025