

Lockwood Folly Property Owners Association

Balance Sheet

As of August 31, 2026

	Aug 31, 26
ASSETS	
Current Assets	
Checking/Savings	
First Bank	
First Bank Checking	14,140
First Bank - Other	2
Total First Bank	14,143
South State Bank	
South State Asset Replacement	410,130
South State Operating Reserve	1,735,225
South State Operating-Checking	48,947
Total South State Bank	2,194,302
Total Checking/Savings	2,208,445
Accounts Receivable	
Accounts Receivable	174,502
Total Accounts Receivable	174,502
Other Current Assets	
Prepaid Expen., Legal Retainer	5,000
Water Deposits	50
Total Other Current Assets	5,050
Total Current Assets	2,387,997
Fixed Assets	
CLUBHOUSE BUILDING (#19)	
Clubhouse Building	1,643,142
Parking Lot	199,426
Septic System	217,072
CLUBHOUSE BUILDING (#19) - Other	696,854
Total CLUBHOUSE BUILDING (#19)	2,756,494
POOL, PARK & TENNIS	
Pool & Pool Deck	438,868
Pool Fence	13,073
Tennis Courts	49,931
POOL, PARK & TENNIS - Other	2,348
Total POOL, PARK & TENNIS	504,221
FURNITURE & FIXTURES	
Furniture and Equipment	174,476
Total FURNITURE & FIXTURES	174,476
EQUIPMENT	
Fitness Center Equipment	33,584
Kitchen Equipment	183,098

Lockwood Folly Property Owners Association
Balance Sheet
As of August 31, 2026

	Aug 31, 26
Total EQUIPMENT	216,681
GROUND IMPROVEMENTS	
Security Gate Maintenance Area	31,057
Drainage Easment	34,830
Ponds	14,050
Bulkhead	206,715
Maintenance Building	11,750
Wells	12,263
Well Near #18 pond	2,200
Pond Pumps	10,768
Security Gate	60,249
Gate Security Cameras	38,401
Total GROUND IMPROVEMENTS	422,283
ROADS	
Roads & Paving	1,238,782
Total ROADS	1,238,782
DOCKS & BOATING	
Floating Dock	68,000
Boat Ramp	29,509
Fishing Dock	14,570
Boat Storage Area	8,220
Total DOCKS & BOATING	120,299
CONSTRUCTION IN PROGRESS	330,611
Accumulated Depreciation	(2,338,888)
Total Fixed Assets	3,424,958
Other Assets	
Land (Common Areas)	749,777
Total Other Assets	749,777
TOTAL ASSETS	6,562,732
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,104
Total Accounts Payable	6,104
Other Current Liabilities	
Contract Liabilities	481,208
Contractor Retainers	8,745
Total Other Current Liabilities	489,953
Total Current Liabilities	496,056

Lockwood Folly Property Owners Association

Balance Sheet

As of August 31, 2026

	Aug 31, 26
Long Term Liabilities	
SSB LOAN	2,046,787
RESERVATION DEPOSITS.	
DEPOSITS For RIVER ROOM	15,819
DEPOSITS For POOL HOUSE	1,002
DEPOSIT for CEREMONY SITE	(100)
RESERVATION DEPOSITS. - Other	500
Total RESERVATION DEPOSITS.	17,221
Contractors Bond	36,500
Project Completion Deposits	22,100
Boat Yard Key Deposit	2,000
Lot Maintenance Liability	38,396
Total Long Term Liabilities	2,163,004
Total Liabilities	2,659,060
Equity	
Transfers to Contract Reserves	(169,832)
Prior Period Adjustment	52,226
RE - All Assets Less All Liab.	3,611,206
Net Income	410,071
Total Equity	3,903,672
TOTAL LIABILITIES & EQUITY	6,562,732