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10/07/26

Accrual Basis

Lockwood Folly Property Owners Association

Balance Sheet

As of September 30, 2026

	Sep 30, 26
ASSETS	
Current Assets	
Checking/Savings	
First Bank	
First Bank Checking	15,483
First Bank - Other	2
Total First Bank	15,485
South State Bank	
South State Asset Replacement	407,857
South State Operating Reserve	1,670,433
South State Operating-Checking	30,492
Total South State Bank	2,108,782
Total Checking/Savings	2,124,268
Accounts Receivable	
Accounts Receivable	137,416
Total Accounts Receivable	137,416
Other Current Assets	
Prepaid Expen., Legal Retainer	5,000
Water Deposits	50
Total Other Current Assets	5,050
Total Current Assets	2,266,734
Fixed Assets	
CLUBHOUSE BUILDING (#19)	
Clubhouse Building	1,646,508
Parking Lot	199,426
Septic System	217,072
CLUBHOUSE BUILDING (#19) - Other	696,854
Total CLUBHOUSE BUILDING (#19)	2,759,860
POOL, PARK & TENNIS	

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Pool & Pool Deck	438,868
Pool Fence	13,073
Tennis Courts	49,931
POOL, PARK & TENNIS - Other	2,348
Total POOL, PARK & TENNIS	504,221
FURNITURE & FIXTURES	
Furniture and Equipment	174,476
Total FURNITURE & FIXTURES	174,476
EQUIPMENT	
Fitness Center Equipment	33,584
Kitchen Equipment	183,098
Total EQUIPMENT	216,681
GROUNDS IMPROVEMENTS	
Security Gate Maintenance Area	31,057
Drainage Easment	34,830
Ponds	14,050
Bulkhead	206,715
Maintenance Building	11,750
Wells	12,263
Well Near #18 pond	2,200
Pond Pumps	10,768
Security Gate	65,349
Gate Security Cameras	38,401
Total GROUNDS IMPROVEMENTS	427,383
ROADS	
Roads & Paving	1,238,782
Total ROADS	1,238,782
DOCKS & BOATING	
Floating Dock	68,000
Boat Ramp	29,509

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Fishing Dock	14,570
Boat Storage Area	8,220
Total DOCKS & BOATING	120,299
CONSTRUCTION IN PROGRESS	500,208
Accumulated Depreciation	(2,338,888)
Total Fixed Assets	3,603,023
Other Assets	
Land (Common Areas)	749,777
Total Other Assets	749,777
TOTAL ASSETS	6,619,533
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	109,305
Total Accounts Payable	109,305
Other Current Liabilities	
Contract Liabilities	481,208
Contractor Retainers	17,121
Total Other Current Liabilities	498,329
Total Current Liabilities	607,634
Long Term Liabilities	
SSB LOAN	2,037,549
RESERVATION DEPOSITS.	
DEPOSITS For RIVER ROOM	16,969
DEPOSITS For POOL HOUSE	1,002
RESERVATION DEPOSITS. - Other	500

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Total RESERVATION DEPOSITS.	18,471
Contractors Bond	36,500
Project Completion Deposits	22,100
Boat Yard Key Deposit	2,050
Lot Maintenance Liability	33,956
Total Long Term Liabilities	2,150,626
Total Liabilities	2,758,260
Equity	
Transfers to Contract Reserves	(169,832)
Prior Period Adjustment	52,226
RE - All Assets Less All Liab.	3,613,120
Net Income	365,759
Total Equity	3,861,273
TOTAL LIABILITIES & EQUITY	6,619,533
