

Lockwood Folly Property Owners Association
Profit & Loss Budget Performance
September 2026

	Sep 26	Budget	Jul - Sep 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
DUES					
Dues, House Property Owners	0	0	343,568	338,352	680,191
Dues, Lot Property Owners	0	0	134,070	138,028	276,056
Dues, LFCCI	0	0	0	0	0
Total DUES	0	0	477,638	476,380	956,247
RENTAL INCOME					
Restaurant Lease	2,334	2,334	7,002	7,003	28,012
Pro Shop Lease	1,347	1,347	4,041	4,040	16,161
River Room Rents	0	2,000	250	6,000	24,000
Cleaning Fee - River Room	0	475	0	1,425	5,700
Pool House Rents	0	0	0	0	2,000
Total RENTAL INCOME	3,681	6,156	11,293	18,468	75,873
INCOME FROM FEES					
Special Event Fees	0	0	1,580	1,500	10,000
Boat Storage Fees	245	0	12,215	11,900	11,900
Impact Fee	0	0	4,000	4,000	20,000
Advertising Fees	0	0	420	1,000	4,000
Late Fees	3,655	417	6,191	1,250	5,000
Total INCOME FROM FEES	3,900	417	24,406	19,650	50,900
OTHER OPERATING INCOME					
Interest Income	5,571	1,667	16,892	5,000	20,000
Proximity Cards & Fobs	40	42	100	122	500
Mailboxes	0	0	1,822	500	3,000
Misc. Income	0	0	0	0	500
Total OTHER OPERATING INCOME	5,611	1,709	18,814	5,622	24,000
Legal Exp Billed to Owners	0	625	0	1,875	7,500
Total Income	13,192	8,906	532,152	521,995	1,114,520
Gross Profit	13,192	8,906	532,152	521,995	1,114,520
Expense					
ADMINISTRATIVE					
Virtual Meeting System	0	0	0	0	2,500
Computer Software	84	100	1,762	1,700	2,500
IT Services	0	0	0	0	1,500
Merchant Services Fees	4	10	22	31	125
Administrative Assistant	3,205	3,050	10,981	10,600	39,900
Bad Debts	0	0	0	0	45,000
Accounting Service	0	0	0	0	2,500

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Insurance Expense	0	0	0	0	88,000
Legal & Professional Services					
General Services	1,765		2,190		
Legal & Professional Services - Other	0	3,000	0	6,500	40,000
Total Legal & Professional Services	1,765	3,000	2,190	6,500	40,000
Tax - Property	0	0	2,900	2,500	2,500
Bank Charges	75	96	493	286	1,150
Office Supplies	189	200	426	200	800
Printing	0	0	66	200	800
Postage	0	100	322	500	1,000
Mailbox Expense & Materials	50	0	3,200	3,000	3,000
Miscellaneous Expense	500	500	500	500	2,500
Total ADMINISTRATIVE	5,873	7,056	22,863	26,017	233,775
GROUNDS					
Irrigation Supplies	0	0	0	0	2,500
Storm & Hurricane Recovery	0	0	0	0	0
Grounds Maintenance	15,583	14,167	46,750	42,500	170,000
Vegetation Removal	5,715	6,000	5,715	6,000	40,000
Grounds Supplies	2,962	3,080	4,555	4,700	19,000
Pond Maintenance	369	358	1,085	1,075	4,300
Storm Water & Swales	1,900	1,900	5,250	5,200	10,000
Tree Maintenance & Removal	0	0	467	500	5,000
Tree Canopy Maintenance	0	0	0	0	0
Beautification	570	600	570	600	3,500
Road Repairs	800	900	887	1,000	5,000
Total GROUNDS	27,899	27,005	65,279	61,575	259,300
POOL-TENNIS-PARK-BB					
Service Maintenance	1,673	625	2,673	1,875	7,500
Chemistry & Additional labor	2,183	1,833	6,558	5,500	22,000
Pool Repairs	0	0	704	1,580	9,500
Pool Furnishings	0	0	0	0	2,000
Park & Gazebo M & R	0	0	0	0	4,000
Total POOL-TENNIS-PARK-BB	3,856	2,458	9,935	8,955	45,000
CLUBHOUSE-FITNESS					
AED Maintenance	49	78	146	233	930
River Room & PH Cleaning Events	260	300	650	700	3,100
Event Coordinator	0	0	0	0	2,400
Clubhouse Janitorial	1,900	2,500	6,367	7,500	30,000
Clubhouse Special Cleaning	0	0	0	0	1,000
Clubhouse HVAC	0	0	0	0	12,600
Clubhouse Supplies (Net)	0	0	176	200	2,000
Clubhouse Other	1,500	1,500	1,500	1,500	1,600

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Fitness M & R	122	105	332	315	3,000
Clubhouse & Poolhouse M & R	715	750	1,606	1,650	10,000
Elevator M & R	0	0	0	0	4,500
Appliances M & R	0	0	0	0	2,000
Pressure Washing / Window & Gut	0	0	0	0	3,000
Pest Control	1,005	1,000	1,005	1,000	4,020
Marketing	0	0	0	0	1,000
UTILITIES					
Streaming Service	164	133	479	400	1,600
Electricity (Net)	5,102	3,750	15,269	11,250	45,000
Internet	164	200	492	600	2,400
Telephone	71	125	418	375	1,500
Water	600	1,167	1,750	3,500	14,000
Septic (Net)	0	0	100	0	3,000
Fire Alarm M & R & Monitoring	0	0	1,621	1,000	7,400
Total UTILITIES	6,102	5,375	20,129	17,125	74,900
Total CLUBHOUSE-FITNESS	11,653	11,608	31,912	30,222	156,050
LOCKWOOD LINES & SOCIAL					
Newsletter	0	0	2,962	3,000	12,000
Special Events and Parties	0	0	5,485	5,500	22,000
Website & Marketing	0	0	1,904	2,000	2,500
Total LOCKWOOD LINES & SOCIAL	0	0	10,351	10,500	36,500
BOATING & FISHING					
Additional Trash Bin	604	618	2,114	1,854	7,417
RV/Boat Storage	0	0	0	0	1,500
Boat Ramp	143	150	143	150	1,000
Total BOATING & FISHING	748	768	2,257	2,004	9,917
SECURITY					
Camera System Maint Contract	285	438	856	1,313	5,250
Guard House Security Phone	34	43	102	128	510
Security & Gate Repair	987	1,000	4,447	4,450	6,825
Total SECURITY	1,307	1,480	5,405	5,890	12,585
INTEREST - MORTGAGE	6,171	6,364	18,391	19,092	76,368
Total Expense	57,505	56,739	166,393	164,256	829,495
Net Ordinary Income	(44,312)	(47,833)	365,759	357,739	285,025
Net Income	(44,312)	(47,833)	365,759	357,739	285,025